Expedited Bill No. 40-09

Concerning: Personnel – Audits – Trust Funds

Revised: November 4, 2009 Draft No. 11
Introduced: November 10, 2009

Enacted: December 1, 2009

Executive: December 10, 2009

Effective: December 10, 2009

Sunset Date: None

Ch. 31 , Laws of Mont. Co. 2009

COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

By: Council President Andrews and Councilmember Trachtenberg

AN EXPEDITED ACT to:

- (1) require an annual independent audit of each deferred compensation plan;
- (2) require an annual independent audit of the Retiree Health Benefits Trust; and
- (2) generally amend the law concerning audits of County trust funds.

By adding

Montgomery County Code Chapter 33, Personnel and Human Resources Article IX. Deferred Compensation Plan. Section 33-146C

By amending

Montgomery County Code Chapter 33, Personnel and Human Resources Article XI. Other Post Employment Benefits Trust Section 33-162

Boldface
Underlining
Added to existing law by original bill.

[Single boldface brackets]
Double underlining
Added by amendment.

[[Double boldface brackets]]

* * *

Heading or defined term.

Added to existing law by original bill.

Deleted from existing law or the bill by amendment.

Existing law unaffected by bill.

The County Council for Montgomery County, Maryland approves the following Act:

1	Sec. 1. Section 33-146C is added and Section 33-162 is amended as		
2	follows:		
3	33-146C. Independent audit.		
4	To comply with Section 315 of the County Charter, a firm of certified public		
5	accountants, under contract with the Council, must complete an annual independent		
6	audit of the County Plan and each Collectively Bargained Plan established and		
7	maintained by the County. The complete audit must be filed with the Council, and		
8	copies made available for public inspection.		
9	33-162. Trust Fund management.		
10	(a) General. The Board has the exclusive authority to manage the Trust		
11	Fund's assets. All powers and duties required to manage the Trust Fund		
12	are vested in the Board by this Article.		
13	* * *		
14	(j) To comply with Section 315 of the County Charter, a firm of certified		
15	public accountants, under contract with the Council, must complete an		
16	annual independent audit of the Trust Fund. The complete audit must		
17	be filed with the Council, and copies made available for public		
18	inspection.		
19	Sec. 2. Expedited Effective Date.		
20	The Council declares that this legislation is necessary for the immediate		

protection of the public interest. This Act takes effect on the date it becomes law.

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23	Approved:	
24	Maney Floren	December 3, 2009
	Nancy Floreen, President, County Council	Date
25	Approved:	
26	Spiol fageth	Dec 10, 2009
	Isiah Leggett, County Executive	/ Date
27	This is a correct copy of Council action.	
28	Sinda M. Jauer	Dec. 11, 2009
	Linda M. Lauer, Clerk of the Council	Date

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