

Expedited Bill No. 47-15  
Concerning: Taxation – Transportation  
Impact Tax - Revisions  
Revised: 12/2/2015 Draft No. 2  
Introduced: November 17, 2015  
Enacted: December 8, 2015  
Executive: December 20, 2015  
Effective: December 20, 2015  
Sunset Date: None  
Ch. 56, Laws of Mont. Co. 2015

## COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

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Lead Sponsor: Council President at the Request of the County Executive

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**AN EXPEDITED ACT to:**

- (1) revise the life of a credit certified after a certain date for transportation and school impact taxes;
- (2) allow a transportation impact tax credit for reconstruction of an existing road; and
- (3) generally amend County law regarding impact taxes.

By amending

Montgomery County Code  
Chapter 52, Taxation  
Sections 52-55, ~~[[and]]~~ 52-58, and 52-93

<b>Boldface</b>	<i>Heading or defined term.</i>
<u>Underlining</u>	<i>Added to existing law by original bill.</i>
<b>[Single boldface brackets]</b>	<i>Deleted from existing law by original bill.</i>
<u>Double underlining</u>	<i>Added by amendment.</i>
<b>[[Double boldface brackets]]</b>	<i>Deleted from existing law or the bill by amendment.</i>
* * *	<i>Existing law unaffected by bill.</i>

*The County Council for Montgomery County, Maryland approves the following Act:*

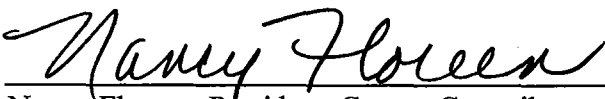
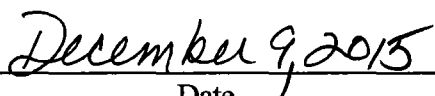


27 (g) Any credit issued under this Section before December 31, 2015 expires 6  
28 years after the Director certifies the credit. Any credit issued under this  
29 Section on or after January 1, 2016 expires 12 years after the Director  
30 certifies the credit.

31 **Sec. 2. Expedited Effective Date.**

32 The Council declares that this legislation is necessary for the immediate protection of  
33 the public interest. This Act takes effect on the date on which it becomes law.


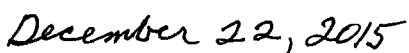
34 *Approved:*

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Nancy Floreen, President, County Council Date

36 *Approved:*

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\_\_\_\_\_  
Isiah Leggett, County Executive Date

38 *This is a correct copy of Council action.*

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\_\_\_\_\_  
Linda M. Lauer, Clerk of the Council Date