Resolution No.: 19-483

Introduced: March 31, 2020
Adopted: May 21, 2020

COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

By: Council President at the request of the County Executive

SUBJECT: Property Tax Credit for Income Tax Offset

Background

- 1. County Code Section 52-11B authorizes the County Council by resolution to set the rate or amount of the property tax credit to offset certain income tax revenues resulting from a County income tax rate higher than 2.6%.
- 2. The County Executive has recommended the amount of property tax credit under County Code Section 52-11B for the tax year beginning July 1, 2020 to be \$800 for each eligible taxpayer.
- 3. Notice of public hearing was given, and public hearing was held.
- 4. The Council set the amount of the Property Tax Credit for Income Tax Offset to \$692 for the fiscal year beginning July 1, 2020 during a worksession on May 7, 2020.

Action

The County Council for Montgomery County, Maryland, approves the following action:

The amount of the property tax credit under County Code Section 52-86 for the tax year beginning July 1, 2020 is \$692 for each eligible taxpayer.

This is a correct copy of Council action.

Selena Mendy Singleton, Esq.

Clerk of the Council