

Expedited Bill No. 10-11
Concerning: Recordation Tax --
Allocation of Revenue
Revised: March 31, 2011 Draft No.1
Introduced: April 5, 2011
Enacted: May 18, 2011
Executive: May 31, 2011
Effective: May 31, 2011
Sunset Date: None
Ch. 8, Laws of Mont. Co. 2011

COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

By: Council President at the Request of the County Executive

AN EXPEDITED ACT to:

- 1) revise the allocation of certain revenue received from the recordation tax; and
- 2) generally amend County law related to the recordation tax.

By amending

Laws of Montgomery County 2010
Chapter 19

Boldface	<i>Heading or defined term.</i>
<u>Underlining</u>	<i>Added to existing law by original bill.</i>
[Single boldface brackets]	<i>Deleted from existing law by original bill.</i>
<u>Double underlining</u>	<i>Added by amendment.</i>
[[Double boldface brackets]]	<i>Deleted from existing law or the bill by amendment.</i>
* * *	<i>Existing law unaffected by bill.</i>

The County Council for Montgomery County, Maryland, approves the following Act:

1 **Sec. 1. Chapter 19 of the Laws of Montgomery County 2010 is amended**
2 **as follows:**

3 * * *

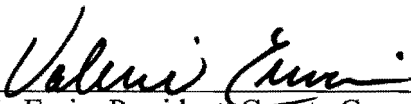
4 **Sec. 3. Allocation of Revenue.** During any fiscal year that begins on or after
5 July 1, [2011] 2012, the net revenue attributable to the increase in the rate of the
6 recordation tax enacted in this Act must be reserved for and allocated equally to:

- 7 (a) the cost of County government capital improvements; and
8 (b) rental assistance programs for low- and moderate-income
9 households, which must not be used to supplant any otherwise
10 available funds.

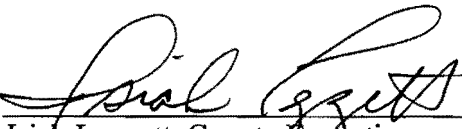
11 **Sec. 2. Expedited Effective Date.**

12 The Council declares that this legislation is necessary for the immediate
13 protection of the public interest. This Act takes effect on the date when it becomes
14 law.

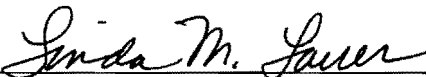
15 *Approved:*

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18 _____ 5/19/2011
Valerie Ervin, President, County Council Date

19 *Approved:*

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21 
22 _____ May 31, 2011
Isiah Leggett, County Executive Date

23 This is a correct copy of Council action.

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25 
26 _____ June 7, 2011
Linda M. Lauer, Clerk of the Council Date