

Expedited Bill No. 16-10  
Concerning: Personnel - Retirement -  
Imputed Compensation Limit  
Revised: April 1, 2010 Draft No. 2.1  
Introduced: April 6, 2010  
Enacted: May 18, 2010  
Executive: May 29, 2010  
Effective: July 1, 2010  
Sunset Date: None  
Ch. 17, Laws of Mont. Co. 2010

## COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

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By: Councilmembers Andrews, Trachtenberg, and Berliner

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**AN EXPEDITED ACT** to:

- (1) amend the definition of regular earnings to limit certain imputed compensation under the employees' retirement system to FY10 only; and
- (2) generally amend the law regarding the employees' retirement system.

By amending

Montgomery County Code  
Chapter 33, Personnel and Human Resources  
Sections 33-35

<b>Boldface</b>	<i>Heading or defined term.</i>
<u>Underlining</u>	<i>Added to existing law by original bill.</i>
[Single boldface brackets]	<i>Deleted from existing law by original bill.</i>
<u>Double underlining</u>	<i>Added by amendment.</i>
[[Double boldface brackets]]	<i>Deleted from existing law or the bill by amendment.</i>
* * *	<i>Existing law unaffected by bill.</i>

*The County Council for Montgomery County, Maryland approves the following Act:*

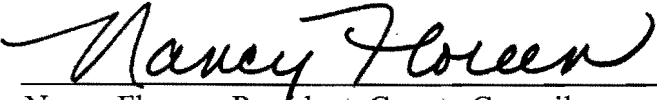


- 28 (a) the County's deferred compensation plan under Section 457 of the
- 29 Internal Revenue Code; or
- 30 (b) any statutory fringe benefit program sponsored by the County and
- 31 permitted by the Internal Revenue Code.


\* \* \*

33 **Sec. 2. Expedited Effective Date.** The Council declares that this Act is  
 34 necessary for the immediate protection of the public interest. This Act takes effect  
 35 on July 1, 2010.

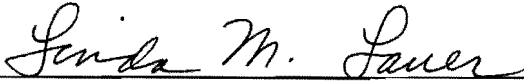
36 *Approved:*

37  
 38  5/21/10  
 Nancy Floreen, President, County Council Date

39 *Approved:*

40  5/29/10  
 Isiah Leggett, County Executive Date

41 *This is a correct copy of Council action.*

42  6/7/10  
 Linda M. Lauer, Clerk of the Council Date