

Bill No. 9-24
Concerning: Group G Pension – Social Security Integration
Revised: May 1, 2024 Draft No. 2
Introduced: April 9, 2024
Enacted: May 21, 2024
Executive: _____
Effective: _____
Sunset Date: none
Ch. _____, Laws of Mont. Co. _____

COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

Lead Sponsor: Council President at the Request of the County Executive

AN ACT to:

- (1) amend Group G pension amount for the Integrated Retirement Plan; and
- (2) generally amend the law regarding retirement benefits for Group G members.

By amending

Montgomery County Code
Chapter 33, Personnel and Human Resources
Section 33-42

Boldface	<i>Heading or defined term.</i>
<u>Underlining</u>	<i>Added to existing law by original bill.</i>
[Single boldface brackets]	<i>Deleted from existing law by original bill.</i>
<u>Double underlining</u>	<i>Added by amendment.</i>
[[Double boldface brackets]]	<i>Deleted from existing law or the bill by amendment.</i>
* * *	<i>Existing law unaffected by bill.</i>

The County Council for Montgomery County, Maryland approves the following Act:

1 **Sec. 1. Section 33-42 is amended, as follows:**

2 **Article III. Employees' Retirement System.**

3 **Division 3. Benefits.**

4 * * *

5 **33-42. Amount of pension at normal retirement date or early retirement date.**

6 * * *

7 (b) *Amount of pension at normal retirement date.*

8 * * *

9 (2) Pension amount for an Integrated Retirement Plan member.

10 * * *

11 (E) The County must compute the annual pension of a Group G
12 member in the integrated retirement plan who retires on a
13 normal retirement as follows:

14 (i) from the date of retirement to the month that the
15 member reaches Social Security retirement age, the
16 following percentages of average final earnings
17 apply:

18 (a) 2.6 percent, for each of the first 25 years of
19 credited service; and

20 (b) 1.25 percent, for each year of credited service
21 of more than 25 years to a maximum of 31
22 years, plus sick leave credits; and[;]

23 (c) 5 percent for each year of credited service
24 received for accumulated sick leave; and

25 (d) 0 percent for years after year 31 (except sick
26 leave credits referred to in subclause (c)); and

- 27 (ii) from the month the member reaches Social Security
 28 retirement age, the percentages specified in clause (i)
 29 must be reduced, respectively, by the following
 30 percentages of average final earnings for the portion
 31 of any amount equal to or less than the Social
 32 Security maximum covered compensation in effect
 33 on the date of retirement:
- 34 (a) 0.81250 percent, for each of the first 25 years
 35 of credited service;
 - 36 (b) 0.390625 percent for each year of credited
 37 service of more than 25 years, to a maximum
 38 of 31 years, plus sick leave credits; and
 - 39 (c) 1.5625 percent, for each year of credited
 40 service received for accumulated sick leave.
- 41 (iii) The County must increase the initial amount of a
 42 pension computed under (ii) above by the cost-of-
 43 living adjustments provided under Section 33-44(c)
 44 for the period from the member's date of retirement
 45 to the month in which the member reaches Social
 46 Security retirement age.
- 47 (iv) The County must prorate any portion of a year
 48 described in this subparagraph.
- 49 (v) Effective [[the effective date of this amendment]]
 50 September 1, 2024, from the date of retirement to the
 51 month that the member reaches the maximum Social
 52 Security retirement benefit age, the following
 53 percentages of average final earnings apply:

- 54 (a) 2.6 percent, for each of the first 25 years of
 55 credited service; and
- 56 (b) 1.25 percent, for each year of credited service
 57 of more than 25 years to a maximum of 31
 58 years, plus sick leave credits; and
- 59 (c) 5 percent for each year of credited service
 60 received for accumulated sick leave; and
- 61 (d) 0 percent for years after year 31 (except sick
 62 leave credits referred to in subclause (c)); and
- 63 (vi) from the month the member reaches the maximum
 64 Social Security retirement benefit age, the
 65 percentages specified in clause (v) must be reduced,
 66 respectively, by the following percentages of average
 67 final earnings for the portion of any amount equal to
 68 or less than the Social Security maximum covered
 69 compensation in effect on the date of retirement:
- 70 (a) 0.81250 percent, for each of the first 25 years
 71 of credited service;
- 72 (b) 0.390625 percent, for each year of credited
 73 service of more than 25 years, to a maximum
 74 of 31 years, plus sick leave credits; and
- 75 (c) 1.5625 percent, for each year of credited
 76 service received for accumulated sick leave.
- 77 (vii) The County must increase the initial amount of a
 78 pension computed under (vi) above by the cost-of-
 79 living adjustments provided under Section 33-44(c)
 80 for the period from the member's date of retirement

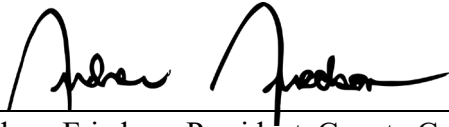
81 to the month in which the member reaches the
82 maximum Social Security retirement benefit age.

83 (viii) The County must prorate any portion of a year
84 described in this subparagraph.

85 (F) For a Group J member in the integrated retirement plan who
86 retires on a normal retirement, the annual pension must be
87 computed as follows:

88 * * *

Approved:



Andrew Friedson, President, County Council

May 21, 2024

Date

Approved:

Marc Elrich, County Executive

Date

This is a correct copy of Council action.

Sara R. Tenenbaum, Clerk of the Council

Date