Expedited Bill No. 39-23
Concerning: OPT/SLT Bargaining Units –
Pension Multipliers – Corrections for
Group E and J Members
Revised: 11/14/2023 Draft No. 3
Introduced: October 11, 2023
Enacted: November 14, 2023
Executive: November 17, 2023
Effective: November 17, 2023
Sunset Date: None
Ch. 34 , Laws of Mont. Co. 2023

## COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

By: Council President at the Request of the County Executive

## AN EXPEDITED ACT to:

- (1) amend Group E and Group J pension multipliers to correct a drafting error;
- (2) implement bargained terms regarding the multipliers; and
- (3) generally amend pension and retirement laws.

## By amending

Montgomery County Code Chapter 33, Personnel and Human Resources Section 33-42

**Boldface** *Heading or defined term.* 

<u>Underlining</u> *Added to existing law by original bill.*[Single boldface brackets]

\*\*Deleted from existing law by original bill.

<u>Double underlining</u> *Added by amendment.* 

[[Double boldface brackets]] *Deleted from existing law or the bill by amendment.* 

\* \* Existing law unaffected by bill.

The County Council for Montgomery County, Maryland approves the following Act:

1	Sec.	1. Section 33-42 is amended as follows:
2	33-42. Am	nount of pension at normal retirement date or early retirement date.
3		* * *
4	(b)	Amount of pension at normal retirement date.
5		* * *
6		(2) Pension amount for an Integrated Retirement Plan member.
7		* * *
8		(C) For a Group E member in the integrated retirement plan who
9		retires on a normal retirement, the annual pension must be
10		computed as follows:
11		* * *
12		(ii) From the month the member reaches Social Security
13		normal retirement age: [1.25] 1.65 percent of average
14		final earnings up to the Social Security maximum
15		covered compensation in effect on the date of
16		retirement for each year of credited service to a
17		maximum of 30 years plus sick leave credits, plus 2.6
18		percent of average final earnings above the Social
19		Security maximum covered compensation in effect
20		on the date of retirement for each of the first 25 years
21		of credited service completed, and 2.25 percent of
22		average final earnings above the Social Security
23		maximum covered compensation in effect on the date
24		of retirement for each year of credited service of more
25		than 25 years, to a maximum of 30 years plus sick
26		leave credits. Years of credited service of less than

one full year must be prorated. Sick leave credits used

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for years in excess of 25 years must be credited at 2 percent of average final earnings above the Social Security maximum covered compensation in effect on the date of retirement. The County must increase this initial amount by the cost-of-living adjustments provided under Section 33-44(c) for the period from the member's date of retirement to the month in which the member reaches Social Security retirement age. Beginning July 1, 2024, from the month the member reaches the maximum Social Security retirement benefit age: [1.25] 1.65 percent of average final earnings up to the Social Security maximum covered compensation in effect on the date of retirement for each year of credited service to a maximum of 30 years plus sick leave credits, plus 2.6 percent of average final earnings above the Social Security maximum covered compensation in effect on the date of retirement for each of the first 25 years of credited service completed, and 2.25 percent of average final earnings above the Social Security maximum covered compensation in effect on the date of retirement for each year of credited service of more than 25 years, to a maximum of 30 years plus sick leave credits. Years of credited service of less than one full year must be prorated. Sick leave credits used for years in excess of 25 years must be credited at 2 percent of average final earnings above the Social

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80 81 Security maximum covered compensation in effect on the date of retirement. The County must increase this initial amount by the cost-of-living adjustments provided under Section 33-44(c) for the period from the member's date of retirement to the month in which the member reaches the maximum Social Security retirement benefit age.

\* \* \*

(F) For a Group J member in the integrated retirement plan who retires on a normal retirement, the annual pension must be computed as follows:

\* \* \*

From the month the member reaches Social Security (ii) normal retirement age: [1.25] 1.65 percent of average final earnings up to the Social Security maximum covered compensation in effect on the date of retirement for each year of credited service to a maximum of 30 years plus sick leave credits, plus 2.5 percent of average final earnings above the Social Security maximum covered compensation in effect on the date of retirement for each of the first 25 years of credited service completed, and 2 percent of average final earnings above the Social Security maximum covered compensation in effect on the date of retirement for each year of credited service of more than 25 years, to a maximum of 30 years plus sick leave credits. Years of credited service of less than

one full year must be prorated. Sick leave credits used for years in excess of 25 years must be credited at 2 percent of average final earnings above the Social Security maximum covered compensation in effect on the date of retirement. The County must increase this initial amount by the cost-of-living adjustments provided under Section 33-44(c) for the period from the member's date of retirement to the month in which the member reaches Social Security retirement age. Beginning July 1, 2024, from the month the member reaches the maximum Social Security retirement benefit age: [1.25] 1.65 percent of average final earnings up to the Social Security maximum covered compensation in effect on the date of retirement for each year of credited service to a maximum of 30 years plus sick leave credits, plus 2.5 percent of average final earnings above the Social Security maximum covered compensation in effect on the date of retirement for each of the first 25 years of credited service completed, and 2 percent of average final earnings above the Social Security maximum covered compensation in effect on the date of retirement for each year of credited service of more than 25 years, to a maximum of 30 years plus sick leave credits. Years of credited service of less than one full year must be prorated. Sick leave credits used for years in excess of 25 years must be credited at 2

percent of average final earnings above the Social 109 Security maximum covered compensation in effect 110 on the date of retirement. The County must increase 111 this initial amount by the cost-of-living adjustments 112 provided under Section 33-44(c) for the period from 113 the member's date of retirement to the month in 114 which the member reaches the maximum Social 115 Security retirement benefit age. 116

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**Sec. 2. Effective date.** The Council declares that this legislation is necessary for the immediate protection of the public interest. This Act takes effect on the date on which it becomes law.

Approved:

Em Clim	November 14, 2023	
Evan Glass President, County Council	Date	
Approved:		
May El		
<u> </u>	November 17, 2023	
Marc Elrich, County Executive	Date	
This is a correct copy of Council action.		
Sant	N 1 17 2022	
	November 17, 2023	
Sara R. Tenenbaum, Clerk of the Council	Date	