

Bill No. 28-23
Concerning: Taxation – Fuel Energy Tax
– Green Bank
Revised: 07/06/2023 Draft No. 2
Introduced: June 20, 2023
Enacted: July 25, 2023
Executive: _____
Effective: _____
Sunset Date: None
Ch. _____, Laws of Mont. Co. _____

COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

Lead Sponsor: Transportation and Environment Committee
Co-Sponsor: Council Vice-President Friedson

AN ACT to:

- (1) restrict the use of fuel energy tax funds by the Montgomery County’s Green Bank to only support activities that promote the investment in clean energy technologies and to provide financing for clean energy technologies, including renewable energy and energy efficiency projects and not resiliency activities; and
- (2) generally amend the law related to taxation, the fuel-energy tax and environmental sustainability.

By amending
Montgomery County Code

Chapter 52, Taxation
Section 52-14

Boldface	<i>Heading or defined term.</i>
<u>Underlining</u>	<i>Added to existing law by original bill.</i>
[Single boldface brackets]	<i>Deleted from existing law by original bill.</i>
<u>Double underlining</u>	<i>Added by amendment.</i>
[[Double boldface brackets]]	<i>Deleted from existing law or the bill by amendment.</i>
* * *	<i>Existing law unaffected by bill.</i>

The County Council for Montgomery County, Maryland approves the following Act:

1 **Sec. 1. Sections 52-14 is amended as follows:**

2 **52-14. Fuel-energy tax.**

3 (a) (1) A tax is levied and imposed on every person transmitting,
4 distributing, manufacturing, producing, or supplying electricity, gas,
5 steam, coal, fuel oil, or liquefied petroleum gas in the County.

6 * * *

7 (j) The Council must appropriate 10% of the revenue received by the
8 County from the fuel-energy tax each year to the nonprofit corporation
9 designated as the Montgomery County Green Bank under Section 18A-
10 46.

11 (k) Any funds which under this section are given to the nonprofit
12 corporation designated as the Montgomery County Green Bank under
13 Section 18A-46 must only be used to promote the investment in clean
14 energy technologies and to provide financing for clean energy
15 technologies, including renewable energy and energy efficiency
16 projects and must not be used for resiliency activities.

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