COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

Lead Sponsor: Council President at the Request of the County Executive

AN EXPEDITED ACT to:

- (1) permit the acceptance of applications under the Small Business Innovation Research and the Small Business Technology Transfer Matching Grant Program on a fiscal year basis, rather than a calendar year basis; and
- (2) generally amend the law regarding eligibility for the small business matching grant program.

By amending

Montgomery County Code Chapter 20, Finance Section 20-76E

Boldface *Heading or a defined term.*

<u>Underlining</u> *Added to existing law by original bill.*[Single boldface brackets]

**Deleted from existing law by original bill.

<u>Double underlining</u>

Added by amendment.

[[Double boldface brackets]] Deleted from existing law or the bill by amendment.

* * Existing law unaffected by bill.

The County Council for Montgomery County, Maryland, approves the following act:

1	Sec. 1. Section 20-76E is amended as follows:	
2	20-76E. Small Business Innovation Research and Small Business Technology	
3	Transfer Matching Grant Program.	
4	* * *	
5	(c) Eligibility. A business is eligible to receive the matching grant if the	
6	business:	
7	(1) has been awarded a SBIR or STTR Phase I or Phase II grant	
8	during the current [calendar] fiscal year to conduct research in	
9	medicine, biotechnology, or life sciences;	
10	(2) conducts at least 51% of its research and development operations	
11	at a physical location in the County; and	
12	(3) meets any other eligibility criteria established under subsection	
13	(d) regarding business size or characteristics.	
14	(d) Regulations. The Executive may adopt regulations under Method (2)	
15	to implement this Section.	
16	* * *	
17	Sec. 2. Expedited Effective Date.	
18	The Council declares that this legislation is necessary for the immediate	
19	protection of the public interest. This Act takes effect on the date on which it	
20	becomes law.	
21	Sec. 3. Transition.	
22	An otherwise eligible business under Section 20-76E(c) that received a SBIR	
23	or STTR Phase I or Phase II grant between July 1, 2022, and the effective date of	
24	this Act that did not already apply for a County matching grant may still apply for a	
25	County matching grant during the current fiscal year.	

Approved:	
Eran Glim	June 20, 2023
Evan Glass, Fresident, County Council	Date
Approved:	
Mare ERJ	June 26, 2023
Marc Elrich, County Executive	Date
This is a correct copy of Council action.	
Sant	June 26, 2023
Sara R. Tenenbaum, Clerk of the Council	Date