

Expedited Bill No. 2-23
Concerning: Board of Investment
Trustees – Membership –
Amendments
Revised: 12/21/2022 Draft No. 1
Introduced: January 17, 2023
Enacted: February 28, 2023
Executive: March 10, 2023
Effective: March 10, 2023
Sunset Date: None
Ch. 3, Laws of Mont. Co. 2023

COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

Lead Sponsor: Council President at the request of the County Executive

AN EXPEDITED ACT to:

- (1) modify the membership of the Board of Investment Trustees by removing the Director of Human Resources and replacing with the Chief Labor Relations Officer as an *ex-officio* member; and
- (2) generally amend the law regarding the administration of employees' retirement benefits.

By amending

Montgomery County Code
Chapter 33, Personnel and Human Resources
Section 33-59

Boldface	<i>Heading or defined term.</i>
<u>Underlining</u>	<i>Added to existing law by original bill.</i>
[Single boldface brackets]	<i>Deleted from existing law by original bill.</i>
<u>Double underlining</u>	<i>Added by amendment.</i>
[[Double boldface brackets]]	<i>Deleted from existing law or the bill by amendment.</i>
* * *	<i>Existing law unaffected by bill.</i>

The County Council for Montgomery County, Maryland approves the following Act:

1 **Sec. 1. Section 33-59 is amended as follows:**

2 **33-59. Board of Investment Trustees.**

3 * * *

4 (b) *Membership.*

5 (1) The Board has 13 trustees.

6 (2) The County Executive must appoint 4 voting, *ex officio* members
7 of the Board, subject to County Council confirmation as
8 members, who serve indefinitely while each holds the
9 respective office. These *ex officio* trustees should be:

10 (A) the Director of Management and Budget;

11 (B) the Director of Finance;

12 (C) the [Director of Human Resources] Chief Labor Relations
13 Officer; and


14 (D) the Executive Director of the Office of the County Council.

15 * * *

16 **Sec. 2. Expedited Effective Date.**

17 The Council declares that this legislation is necessary for the immediate
18 protection of the public interest.

Approved:




Evan Glass, President, County Council 3/3/2023
Date

Approved:



Marc Elrich, County Executive 3/10/2023
Date

This is a correct copy of Council action.



Judy Rupp, Clerk of the Council 3/10/2023
Date