

Expedited Bill No. 31-22
Concerning: Finance – Economic
Development Fund - Small Business
Innovation Research and Small
Business Technology Transfer
Matching Grant Program
Revised: 11/29/2022 Draft No. 2
Introduced: November 1, 2022
Enacted: November 29, 2022
Executive: December 12, 2022
Effective: December 12, 2022
Sunset Date: none
Ch. 39, Laws of Mont. Co. 2022

COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

Lead Sponsor: Councilmembers Riemer, Jawando, and Friedson

AN EXPEDITED ACT to:

- (1) alter the administration and eligibility requirements of the Small Business Innovation Research and Small Business Technology Transfer Matching Grant Program; and
- (2) generally amend the law regarding the Small Business Innovation Research and Small Business Technology Transfer Matching Grant Program and the Economic Development Fund.

By amending

Montgomery County Code
Chapter 20, Finance
Section 20-76E

Boldface	<i>Heading or defined term.</i>
<u>Underlining</u>	<i>Added to existing law by original bill.</i>
[Single boldface brackets]	<i>Deleted from existing law by original bill.</i>
<u>Double underlining</u>	<i>Added by amendment.</i>
[[Double boldface brackets]]	<i>Deleted from existing law or the bill by amendment.</i>
* * *	<i>Existing law unaffected by bill.</i>

The County Council for Montgomery County, Maryland approves the following Act:

27 (A) one County matching grant under this Program each year;
 28 and

29 (B) a total of five County matching grants under this Program.]

30 [(f)] (e) *Administration.*

31 (1) The Director must administer the Program.

32 (2) The Director must require a business to enter into an agreement
 33 under Section 20-75(f), including an agreement to pay back any
 34 grant payments received if:

35 (A) the business does not remain in the County for a minimum
 36 time period specified in the agreement; or

37 (B) the business uses the payment for an unauthorized purpose.

38 (3) [Grants must be awarded on a first-come, first-served basis.]

39 [(4)] An eligible business that does not receive a grant due to lack of
 40 available funding may be awarded a grant in the following year.

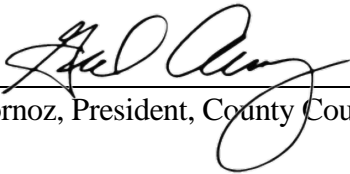
41 [(5)] The Director must reserve 50% of the appropriated funds for
 42 eligible businesses receiving a Phase I grant and 50% of the
 43 appropriated funds for eligible businesses receiving a Phase II
 44 grant.]

45 (4) The Director must report annually to the Council regarding
 46 demographic data, including the race, ethnicity, and gender of the
 47 owners of eligible businesses, applicants, and awardees under the
 48 Program.

49 [(g)] (f) *Sunset.* This Section is not effective after July 1, 2025.


50 **Sec. 2. Expedited Effective Date.** The Council declares that this legislation is
 51 necessary for the immediate protection of the public interest. This Act takes effect on
 52 the date on which it becomes law.

Approved:




Gabriel Albornoz, President, County Council
12/2/2022
Date

Approved:



Marc Elrich, County Executive
12/12/2022
Date

This is a correct copy of Council action.



Judy Rupp, Clerk of the Council
12/12/2022
Date