Clerk's Note: Removed an inadvertently placed bracket at the beginning of line 99.

Bill No. 10-21 Concerning: Economic Development -Economic Development Strategic <u>Plan – Economic Development</u> Corporation - Duties Revised: 5-12-21 Draft No. 12 Introduced: March 2, 2021 Enacted: ___ May 27, 2021 Executive: June 2, 2021 Effective: September 1, 2021 Sunset Date: None Ch. 12 , Laws of Mont. Co. 2021

COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

Lead Sponsor: Councilmember Friedson

Co-Sponsors: Councilmembers Riemer, Navarro, Albornoz, and Katz

AN ACT to:

- (1) transfer the drafting of the County's Economic Development Strategic Plan from the Executive to the County's Economic Development Corporation;
- (2) require the Executive to provide comments to the Council on each draft Plan by a date certain:
- (3) require the Council to adopt the Plan by a date certain; and
- (4) generally amend the law governing the County's economic development.

By adding

Montgomery County Code

Chapter 15A, Economic Development

Section 15A-4A

By amending

Montgomery County Code

Chapter 15A, Economic Development

Section 15A-5

Chapter 20, Finance

Sections 20-75 and 20-76

Boldface Underlining [Single boldface brackets] Double underlining [[Double boldface brackets]] * * *	Heading or defined term. Added to existing law by original bill. Deleted from existing law by original bill. Added by amendment. Deleted from existing law or the bill by amendment. Existing law unaffected by bill.
--	---

The County Council for Montgomery County, Maryland approves the following Act:

Sec. 1. Section 15A-4A is added and Sections 15A-5, 20-75 and 20-76 are amended as follows:

15A-4A. Economic Development Strategic Plan.

1

2

3

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

- Duties of the Montgomery County Economic Development Corporation. 4 (a) Beginning no later than July 1, 2021 and each fourth year thereafter, the 5 Montgomery County Economic Development Corporation (Corporation) 6 7 must submit a draft Economic Development Strategic Plan to the Executive and the Council. The draft Economic Development Strategic 8 9 Plan should include relevant economic development measures and input from partner agencies and organizations, such as the Planning Board and 10 the County's Workforce Development Organization. 11
 - (b) <u>Duties of the Executive</u>. Beginning no later than September 1, 2021 and each fourth year thereafter, the Executive must submit to the Council any recommended revisions to the draft Economic Development Strategic Plan submitted by the Corporation.
 - (c) Duties of the Council.
 - (1) After receiving the draft Economic Development Strategic Plan from the Corporation, the Council must hold a public hearing on the draft Plan.
 - (2) Beginning on December 1, 2021 and each fourth year thereafter, the Council must adopt, by resolution, an Economic Development Strategic Plan.
 - (d) Contents of the Plan. The Economic Development Strategic Plan should be consistent with the Council's Economic Development Platform approved by Resolution No. 19-300 and must include metrics to assess the County and its partners' ability to address relevant economic development measures including:

28		(1) <u>creation of jobs;</u>
29		(2) growing wages;
30		(3) <u>identifying and supporting strategic industries;</u>
31		(4) retention and attraction of new companies and employers;
32		(5) growing the tax base;
33		(6) <u>supporting and increasing entrepreneurial activity; and</u>
34		(7) other actions necessary to promote economic development in the
35		County.
36	<u>(e)</u>	Two-year Update. Beginning no later than July 1, 2023 and every fourth
37		year thereafter, the Corporation may submit amendments to the approved
38		Economic Development Strategic Plan based on new information since
39		the Council adoption of the previous Plan. The Executive may comment
40		and the Council may approve, after holding a public hearing, an amended
41		Economic Development Strategic Plan.
42	<u>(f)</u>	Outcomes. The desired outcomes of the Economic Development
43		Strategic Plan should include:
44		(1) <u>a thriving and diversified economy;</u>
45		(2) racial equity and social justice;
46		(3) greater innovation; and
47		(4) environmental sustainability, including a reduction in climate
48		<u>change.</u>
49	<u>(g)</u>	Reporting. The corporation must report to the Council periodically on
50		the implementation of the Strategic Plan.
51	15A-5. Eco	nomic development program.
52	(a)	The [Board of Directors] Montgomery County Economic Development
53		Corporation must recommend economic development programs and
54		associated performance measures to the Executive and Council each year

55		to advance the policy objectives and perform the activities listed in
56		Section 15A-1[, including revisions to the County's strategic plan for
57		economic development established by Section 20-76(a)].
58	(b)	In its economic development programs, the Corporation should
59		collaborate with the Montgomery County Workforce Development
60		Board to advance the County's economic development strategic plan
61		adopted under Section [20-76] <u>15A-4A</u> .
62		* * *
63	20-75. Use	of Fund.
64	(a)	The Director may spend or allocate funds from this Fund consistent with
65		the economic development strategic plan approved under Section [20-76
66		in a Regulation adopted under method (1)] 15A-4A, including the
67		following criteria:
68		(1) the proposed assistance will materially improve the County's
69		economy and advance County economic development objectives
70		and strategies; or
71		(2) the assistance is necessary to:
72		(A) bring a significant number of new jobs to the County;
73		(B) add a significant number of new jobs to an existing
74		operation in the County;
75		(C) retain a significant number of jobs at an existing operation
76		in the County; or
77		(D) respond to other economic development objectives.
78		* * *
79	20-76. Eco	nomic Development [Strategic Plan,] Fund Administration.
80	(a)	[The Executive must submit, by method 1 regulation, an economic
81		development strategic plan for the County to the Council for approval on

82		or be	fore October 1, 2015. Beginning no later than October 1, 2019 and	
83		each fourth year thereafter, the Executive may amend the strategic plan,		
84		by M	ethod 1 regulation, to be consistent with the strategic plan adopted	
85		by th	e Montgomery County Economic Development Corporation. The	
86		succe	ess or progress of the strategic plan must be measurable and the plan	
87		must	include measures to address:	
88		(1)	job creation;	
89		(2)	private sector compensation and benefits;	
90		(3)	target industries;	
91		(4)	target geographic areas;	
92		(5)	workforce education and training;	
93		(6)	growth in tax base;	
94		(7)	economic opportunity for residents;	
95		(8)	encouragement of entrepreneurs and small business;	
96		(9)	land use; and	
97		(10)	other actions necessary to promote economic development in the	
98			County.	
99	b)]	The l	Executive may adopt Regulations under method (1) to administer	
100		[this]	the Economic Development Fund.	
101	[(c)] <u>(</u>	<u>(b)</u>	The Executive must report by March 15 each year on the status and	
102		use o	f the Fund. This report can be included in the Executive's proposed	
103		opera	ting budget. The annual report must:	
104		(1)	describe the success of each award of financial assistance in	
105			satisfying the economic development goals supporting the	
106			assistance;	
107		(2)	identify any assistance agreement where the recipient did not	
108			satisfy the performance criteria in the agreement; and	

109 (3) track the progress of the Fund in satisfying the overall goals of the approved economic development strategic plan.

Section 2. Transition.

111

112

113

114

115

116

The Corporation must submit the first draft Economic Development Strategic Plan to the Executive on or before [[December 1, 2021]] <u>December 31, 2021</u>. The County Executive must submit comments to the first draft Plan to the Council on or before [[January 15, 2022]] <u>January 31, 2022</u>, and the Council must adopt, by resolution, a first Economic Development Strategic Plan on or before April 15, 2022.

Approved:

son belo -	5/27/2021	
Tom Hucker, President, County Council	Date	
Approved:		
m. EQ		
Man w	6/2/2021	
Marc Elrich, County Executive	Date	
This is a correct copy of Council action.		
/m/s		
SMSINK CETS	6/3/2021	
Selena Mendy Singleton, Esq., Clerk of the Council	Date	