

Bill No. 6-21
Concerning: Finance - Revenue
Estimating Group - Established
Revised: 3/8/2021 Draft No. 6
Introduced: February 2, 2021
Enacted: March 16, 2021
Executive: _____
Effective: _____
Sunset Date: None
Ch. _____, Laws of Mont. Co. _____

COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

Lead Sponsor: Councilmember Friedson
Co-Sponsors: Councilmembers Navarro and Katz

AN ACT to:

- (1) establish a Revenue Estimating Group to review and forecast County revenues;
- (2) provide for membership and duties of the Group; and
- (3) generally amend the law governing the review and forecast of County revenues.

By adding

Montgomery County Code
Chapter 20, Finance
Article XVII
Section 20-84

Boldface	<i>Heading or defined term.</i>
<u>Underlining</u>	<i>Added to existing law by original bill.</i>
[Single boldface brackets]	<i>Deleted from existing law by original bill.</i>
<u>Double underlining</u>	<i>Added by amendment.</i>
[[Double boldface brackets]]	<i>Deleted from existing law or the bill by amendment.</i>
* * *	<i>Existing law unaffected by bill.</i>

The County Council for Montgomery County, Maryland approves the following Act:

1 **Sec. 1. Article XVII and Section 20-84 are added as follows:**

2 **Article XVII. Revenue Estimating Group.**

3 **20-84. Revenue Estimating Group.**

4 (a) Definitions. As used in this Section:

5 Group means the Revenue Estimating Group established in this Section.

6 Revenue means all funds received by the County, including:

7 (1) income tax;

8 (2) property tax;

9 (3) fuel energy tax;

10 (4) recordation tax;

11 (5) development impact tax;

12 (6) room rental and transient tax;

13 (7) telephone tax;

14 (8) any other tax receipts authorized under law;

15 (9) State grants;

16 (10) Federal grants;

17 (11) permit fees; and

18 (12) any other funds that are reasonably expected.

19 (b) Group established. There is a Revenue Estimating Group.

20 (c) Membership. The Group must include one or more representatives from
21 the following departments and offices:

22 (1) Office of the Chief Administrative Officer;

23 (2) Department of Finance;

24 (3) Office of Management and Budget;

25 (4) County Council Central Staff; and

26 (5) Office of Legislative Oversight.

- 27 (d) Chair. The ~~[[Chief Administrative Officer's]] Director of Finance or the~~
 28 Director's representative must be the chair.
- 29 (e) Duties. The Group must:
- 30 (1) review and analyze the attainment of revenue on a quarterly basis;
 31 (2) develop revenue forecasts and any necessary revisions to those
 32 forecasts;
 33 (3) [[perform any studies or analyses requested by the Executive or the
 34 Council President;
- 35 (4)]] develop a methodology to forecast revenue; and
 36 [[~~(5)]] (4) provide quarterly reports on revenue projections to the
 37 Executive and the Council each year on:~~
- 38 (A) February 15;
 39 (B) May 15;
 40 (C) September 15; and
 41 (D) December 15.
- 42 (f) Staff. The Director of the Department of Finance and the Director of the
 43 Office of Management and Budget must provide staff support for the
 44 Group.
- 45 (g) Meetings. The Group must meet at least one time each quarter.
- 46 (h) Use. The Executive must use the Group's revenue forecasts as a basis for
 47 the Executive's recommended operating budget submitted to the Council
 48 each March 15.

