Bill No. <u>10 -19</u>					
Concerning: Legislative Branch	_				
Economic Impact Statements					
Amendments					
Revised: July 15, 2019 Draft No. 6	<u>`</u>				
Introduced: May 7, 2019					
Enacted: July 30, 2019					
Executive: August 6, 2019					
Effective: March 1, 2020					
Sunset Date: None					
Ch 14 Laws of Mont Co 2019					

## COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

Lead Sponsor: Councilmember Friedson

Co-Sponsors: Councilmember Albornoz, Council President Navarro, Council Vice President Katz, Councilmembers Rice, Glass, Hucker, Riemer and Jawando

## AN ACT to:

- (1) require the Director of the Office of Legislative Oversight to prepare an economic impact statement for each bill;
- (2) amend the required contents of an economic impact statement:
- (3) require an economic impact statement for each bill before it is enacted; and
- (4) generally amend the law governing the enactment of legislation.

## By amending

Montgomery County Code Chapter 2, Administration Article IV, Legislative Branch Section 2-81B

Boldface Underlining [Single boldface brackets] Double underlining [[Double boldface brackets]]	Heading or defined term. Added to existing law by original bill. Deleted from existing law by original bill. Added by amendment. Deleted from existing law or the bill by amendment.
_ <del></del>	Existing law unaffected by bill.

The County Council for Montgomery County, Maryland approves the following Act:

## Sec. 1. Section 2-81B is amended as follows:

2-81B. E	conomic 1	<b>Impact</b>	Statements.
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- 3 (a) *Definitions*. In this Section, the following words and phrases have the following meanings:
- 5 Director means the Director of the [Department of Finance] Office of 6 Legislative Oversight.
- Economic impact means an estimate of the costs [and] and/or benefits to private organizations and individuals in the County attributable to a change in the law.
  - (b) *Economic impact statements*. The Director must submit a statement to the Council describing the economic impact, if any, of each bill under consideration by the Council. The Director must submit a separate statement for each bill.
  - (c) *Time for submission*. An economic impact statement should be submitted to the Council[:
    - (1) no later than 7 days before the public hearing on each bill introduced by the Council President at the request of the County Executive; and
    - (2)] no more than 21 days after a bill [sponsored by a Councilmember] is introduced.

If the Director is unable to submit the statement within the time required by paragraph (2), the Director must notify the Council President in writing of the delay, the reason for the delay, and the revised delivery date. If the Council President finds that the revised delivery date is unreasonable, the Council President may set a different delivery deadline.

- (d) Content of economic impact statement.
  - (1) Each economic impact statement must include:

28	[[(1)]] $(A)$ the sources of information, assumptions, and
29	methodologies [uses] used;
30	[[(2)]] (B) a description of [[any variable]] <u>variables</u> that could
31	affect economic impact estimates;
32	[[(3) the bill's potential positive or negative [effect] effects, if
33	any, on [employment, spending, saving, investment,
34	incomes, and property values in the County] the County's
35	workforce, taxation policy, property values, incomes,
36	operating costs to businesses and non-profits operating in
37	the County, capital investment from the private sector,
38	economic development, and the County's
39	competitiveness;]] and
40	[[(4)]] (C) if a bill is likely to have no economic impact, why
41	that is the case.
42	(2) <u>Each economic impact statement should include the bill's potential</u>
43	positive or negative effects, if any, on the County's workforce,
44	taxation policy, property values, incomes, operating costs to
45	businesses and non-profits operating in the County, capital
46	investment from the private sector, economic development, and
47	the County's competitiveness.
48	(e) Compliance. Council action on [a] an expedited bill that is otherwise
49	valid is not invalid because of any failure to follow the requirements of
50	this Section.
51	Sec. 2. Effective date.
52	This Act must take effect on [[January]] March 1, 2020 and apply to each Bill
53	that is introduced after this Act takes effect.

Approved:	
Marenjano Apl	7/30/19
Nancy Navarro, President, County Council	Date
Approved:	
Man El	8/6/19
Marc Elrich, County Executive	Date
This is a correct copy of Council action.	
Muzam Princip	8/12/19
Megan Davey Limarzi, Esq., Clerk of the Council	Date