

Resolution No:	<u>20-1144</u>
Introduced:	<u>May 21, 2026</u>
Adopted:	<u>May 21, 2026</u>

**COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND**

Lead Sponsor: County Council

SUBJECT: Authority to Substitute Current Revenue for General Obligation Bonds in FY 2026
- Revised

Background

1. On May 22, 2025, the County Council approved Resolution 20-830 authorizing the Executive to substitute \$29.2 million in General Fund current revenue for general obligation bonds in FY 2026.
2. On March 13, 2026, the County Executive transmitted his Recommended FY 2027 Operating Budget that assumed a revised FY 2026 amount of \$25.7 million, a decrease of \$3.5 million from the amount authorized for FY 2026 in Resolution 20-830.
3. On May 15, 2026, the Council took preliminary action to reconcile the FY 2027-2032 Capital Improvements Program and the FY 2027 Operating Budget. As part of these actions, the Council assumed the Executive's assumed FY 2026 amount of \$25.7 million.

Action

The County Council for Montgomery County, Maryland amends Resolution 20-830 and approves the following resolution:

The Council revises the amount of General Fund current revenue that can be substituted for general obligation bonds in FY 2026 from \$29.2 million to \$25.7 million.

This is a correct copy of Council action.



Sara R. Tenenbaum
Clerk of the Council