

Resolution No.:	<u>20-531</u>
Introduced:	<u>May 23, 2024</u>
Adopted:	<u>May 23, 2024</u>

**COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND**

Lead Sponsor: County Council

SUBJECT: Approval of the FY 2025 Aggregate Operating Budget

Background

1. Section 305 of the County Charter requires the affirmative vote of 8 Councilmembers to approve the aggregate operating budget if that budget exceeds the adopted spending affordability guidelines then in effect. Section 305 excludes from the aggregate operating budget:
 - Specific grants;
 - Enterprise Funds;
 - Tuition and tuition-related charges at Montgomery College;
 - Washington Suburban Sanitary Commission.
2. Section 20-60 of the County Code requires the Council to set spending affordability guidelines by resolution no later than the second Tuesday in February. The guidelines must specify a ceiling on the aggregate operating budget for FY 2025.
3. Section 305 of the Charter requires that at least 7 Councilmembers must approve the aggregate operating budget if that budget exceeds the aggregate operating budget for the preceding year by more than the rate of inflation, as measured by the annual average increase in the Consumer Price Index for all urban consumers in the Washington-Baltimore Metropolitan area for the 12-month period preceding December 1, which was 2.99% percent for the 12-month period preceding December 1, 2023.
4. On May 25, 2023, in Council Resolution No. 20-189, the Council approved the FY 2024 aggregate operating budget in the amount of \$5,940,164,150. If that aggregate operating budget increased at the 2.99% percent rate of inflation for the 12-month period preceding December 1, 2023, it would be \$6,117,775,058.

5. In Council Resolution No. 20-394, adopted February 6, 2024, the Council adopted the following spending affordability guideline for the Fiscal Year 2025 aggregate operating budget:

- FY 2025 ceiling on the aggregate operating budget \$6,204,315,222

Action

The County Council for Montgomery County, Maryland approves the following resolution:

The Council, by at least 8 affirmative votes, approves the FY 2025 aggregate operating budget in the amount of \$6,387,230,458 as calculated on the attached page.

This is a correct copy of Council action.



Sara R. Tenenbaum
Clerk of the Council

The FY 2025 aggregate operating budget excludes enterprise funds, specific grants, and tuition and tuition-related charges at the College and is calculated as follows:

Fund or District	Appropriation (\$)
General Fund	1,639,692,933
Fire District	292,436,391
Economic Development Fund	4,169,168
Mass Transit	188,541,034
Recreation District	59,634,144
Urban District	12,782,043
Montgomery County Public Schools	3,105,889,411
Montgomery College	283,758,780
Maryland-National Capital Park and Planning Commission:	
Administration Fund	43,204,550
Park Fund	132,209,619
Debt Service on County Bonds and Leases	452,347,100
Debt Service on Park Bonds	7,982,890
Current Revenue for the Capital Budget	174,477,000
Current Revenue for PAYGO	51,159,000
Total Appropriations	6,448,284,063
Less College Tuition and Tuition-Related Charges	(61,053,605)
FY 2025 AGGREGATE OPERATING BUDGET	6,387,230,458
SUMMARY:	
Montgomery County Public Schools	3,105,889,411
Montgomery College	283,758,780
County Government	2,138,149,452
Maryland-National Capital Park and Planning Commission	171,916,585
Retiree Health Insurance Pre-Funding	62,603,845
Debt Service on County Bonds and Park Bonds	460,329,990
Current Revenue and PAYGO for Capital Budget	225,636,000
Total Appropriations	6,448,284,063
Less College Tuition and Tuition-Related Charges	(61,053,605)
FY 2025 AGGREGATE OPERATING BUDGET	6,387,230,458
Aggregate Operating Budget for FY 2024	5,940,164,150
\$ increase	447,066,308
% change	7.53%