

Resolution No:	<u>17-247</u>
Introduced:	<u>September 13, 2011</u>
Adopted:	<u>September 20, 2011</u>

**COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND**

By: County Council

SUBJECT: Approval of FY12 Schedule of Revenue Estimates and Appropriations

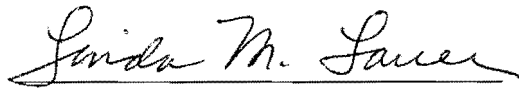
Background

1. On May 26, 2011, the Council appropriated funds for the FY12 Operating and Capital Budgets for the County Government, the Montgomery County Public School System, Montgomery College, the Maryland-National Capital Park and Planning Commission, and the Washington Suburban Transit Commission.
2. As required by Section 305 of the County Charter and applicable State laws, the County Council must fund these appropriations. On May 26, 2011, the Council set the property tax rates for FY12.
3. The Council has examined all sources of revenue, including local taxes, to identify those sources from which receipts are restricted as to use, so that the Council may allocate those revenues which are not restricted to respond best to the needs of County residents.

Action

1. The County Council approves the attached Schedule of FY12 Revenue Estimates and Appropriations.
2. Unrestricted revenues are allocated to fund the budgets to the extent that the budgets are not fully funded from restricted revenues expected during FY12. However, before allocating unrestricted revenues to the Montgomery County Public School (MCPS) System, the following MCPS resources must first be used to fund the FY12 budget: all unanticipated revenues; all realized expenditure savings (excess of appropriations over actual expenditures and encumbrances); and all other sources of available reserve. For the College, the unrestricted revenue is the County's contribution for the Current Fund and the Emergency Plant Maintenance and Repair Fund.
3. The County Executive must allocate the unrestricted revenues through appropriate fiscal agencies of the County, including the Department of Finance.

This is a correct copy of Council action.

A handwritten signature in cursive script, reading "Linda M. Lauer". The signature is written in dark ink and is positioned above a horizontal line.

Linda M. Lauer, Clerk of the Council

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	FY12 REVENUES ESTIMATES AND APPROPRIATIONS (Assessable Base in \$Billions; Tax Rate in \$ per \$100 of Assessable Base; Other items in \$ Thousands)																							
2	APPROVED BY COUNCIL ON September 20, 2011																							
3				= col I : U						County Government = sum col L thru S								Revenue	Grants &		Budgets			
4			Estimated Revenues							Debt	General Fd	Mass	Rocr	Fire	Urban	Noise	Eco							
5	REVENUE	Unrestricted	Restricted	MCPS	College	MNCPPC				Service	Storm Drain	Transit	Distr	Distr	Distrs	Abate	Dev	Stabil.	Enter.	TOTAL	for SAG =	Sub-		
6	A	PROPERTY TAXES																Fund	Funds		V - U	Total		
7		General Fund	1,228,082																		1,228,082	1,228,082		
8		Prior Year	2,040																		2,040	2,040		
9		Penalties/Interest/Homeowner Credit	(173,320)																		(173,320)	(173,320)		
10		Storm Drain District		4,386						4,386											4,386	4,386		
11		Mass Transit District		65,392						65,392											65,392	65,392		
12		Recreation District		27,088							27,088										27,088	27,088		
13		Fire District		208,243									208,243								208,243	208,243		
14		Urban Districts		1,265										1,265							1,265	1,265		
15		Noise Abatement Districts		39												39					39	39		
16		MNCPPC (Admin, Parks and ALARP)		99,032		99,032															99,032	99,032		
17		Parking Districts		9,503															9,503		9,503	0		
18		TOTAL PROPERTY TAXES																			1,471,750	1,462,247	1,462,247	
19	B	Income Tax	1,117,243																		1,117,243	1,117,243		
20		Transfer Tax	83,340																		83,340	83,340		
21		Recordation Tax	60,198																0		60,198	60,198		
22		Energy Tax	251,200																		251,200	251,200		
23		Telephone Tax	51,528																		51,528	51,528		
24		Hotel-Motel Tax	19,968																		19,968	19,968		
25		Admissions Tax	2,581																		2,581	2,581	1,586,058	
26		Bag Tax	0	562															562		562	0		
27	C	General Grants	19,109	668,635	560,082	30,089	1,870	0	23,485	22,816	0	1,316					0		28,978	687,744	658,767			
28		Specific Grants		216,125			0	6,279											209,846	216,125	6,279	665,045		
29	D	Investment Income	179	1,934		75	177	980		0	0	0	0	0	0	0	0	195	508	2,113	1,606			
30		Licenses and Permits	9,769	2,031						531			1,500								11,800	11,800		
31		Charges for Services	9,257	381,285	3,726	81,968	2,159	0		20,665	11,598	1,505	264						259,400	390,542	131,142			
32		Fines & Forfeitures	19,508	300						300		0								19,808	19,808			
33		Miscellaneous	13,362	137,873	0	900	74	0		0	(105)	0	0				195		136,809	151,235	14,426	178,782		
34		Revenues	2,714,045	1,823,693	563,808	113,032	103,312	7,258	27,871	109,704	38,581	212,564	1,529	39	195	195		645,605	4,537,738	3,892,133		3,892,133		
35			2,741,916	1,823,693																				
36		Transfers to General Fund or other funds	(298,207)	(106,947)		1,000		0	(15,192)	(15,446)	(11,835)	(401)	(32)	0				(65,040)	(405,154)	(340,113)				
37		Transfers from Gen Fund or other funds	55,900	348,082		(2,698)	284,316	0	11,021	1,010	1,025	5,861		4,727	20,233			22,587	403,982	381,394		41,281		
38																								
39																								
40		Revenues plus Transfers	2,471,738	2,064,828	563,808	114,032	100,614	291,574	27,871	105,532	24,144	201,754	6,989	7	4,922	20,428		603,152	4,536,566	3,933,413		3,933,413		
41				2,064,828																				
42		Beginning Reserve - Undesignated	66,897	114,788	17,000	15,906	5,252	0	0	(1,760)	1,114	(20,263)	601	23	0	94,085		2,829	181,685	178,856		178,856		
43		Beginning Reserve - Designated	0																	0	0	0		
44		Resources Available for Appropriations	2,538,635	2,179,616	580,808	129,938	105,867	291,574	27,871	103,772	25,259	181,491	7,590	30	4,922	114,513		605,981	4,718,251	4,112,269		4,112,269		
45		Appropriation for Operating Budget			(1,950,909)	(218,005)	(101,577)	(291,574)	(903,237)	(102,750)	(24,830)	(179,770)	(7,399)	0	(4,922)			(581,704)	(4,366,677)	(3,784,974)		(3,784,974)		
46		Appropriation for Capital Budget - PAYGO	(31,000)				0												(31,000)		(31,000)			
47		Appropriation for Capital Budget - Other			(6,023)	(10,897)	(350)		(16,893)	(259)	0	(583)	0	0	0			(25,688)	(60,693)	(35,005)		(66,005)		
48		Total Appropriation			(1,956,932)	(228,902)	(101,927)	(291,574)	(920,130)	(103,009)	(24,830)	(180,353)	(7,399)	0	(4,922)	0		(607,392)	(4,458,370)	(3,850,979)		(3,850,979)		
49		Appropriation from Restricted Revenue		(2,053,071)	(580,808)	(122,986)	(101,927)	(291,574)	(27,871)	(103,009)	(24,830)	(180,353)	(7,399)	0	(4,922)	0		(607,392)	(2,053,071)	(1,445,679)				
50		Appropriation from Unrestricted Revenue	(2,374,299)		(1,376,124)	(105,916)	0	0	(892,259)	0	0	0	0	0	0	0		0	(2,405,299)	(2,405,299)	(3,850,979)			
51		Projected ending reserve, total	133,336	126,545	0	6,952	3,940	0	0	763	429	1,138	191	30	0	114,513		(1,410)	259,880	261,291		261,291		
52		Less reserve designated for specific uses	0	(113,303)		0	(200)					0				(114,513)		1,410	(113,303)	(114,713)		(114,713)		
53		Projected ending reserve, undesignated	133,336	13,242	0	6,952	3,740	0	0	763	429	1,138	191	30	0	0		(0)	146,578	146,578		146,578		