

Committee: Directly to Council **Committee Review:** At a future date

Staff: Christine Wellons, Chief Legislative Attorney **Purpose:** To introduce agenda item – no vote expected

AGENDA ITEM #1E June 17, 2025 Introduction

SUBJECTS

Expedited Bill 20-25, Economic Development Corporation - Economic Development Strategic Plan - Deadlines

Lead Sponsors: Council President Stewart and Councilmember Balcombe

EXPECTED ATTENDEES

None

COUNCIL DECISION POINTS & COMMITTEE RECOMMENDATION

N/A

DESCRIPTION/ISSUE

Expedited Bill 20-25 would:

- (1) alter due dates associated with the preparation of an economic development strategic plan; and
- (2) generally amend the law regarding the economic development corporation and the economic development strategic plan.

SUMMARY OF KEY DISCUSSION POINTS

N/A

This report contains:

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MEMORANDUM

June 12, 2025

TO: County Council

FROM: Christine Wellons, Chief Legislative Attorney

SUBJECT: Expedited Bill 20-25, Economic Development Corporation - Economic

Development Strategic Plan - Deadlines

PURPOSE: Introduction – no Council votes required

Expedited Bill 20-25, Economic Development Corporation - Economic Development Strategic Plan - Deadlines, is scheduled for introduction on June 17, 2025. The Lead Sponsors are Council President Stewart and Councilmember Balcombe. A public hearing on the bill is tentatively scheduled for July 8 at 1:30 p.m.

Expedited Bill 20-25 would:

- (1) alter due dates associated with the preparation of an economic development strategic plan; and
- (2) generally amend the law regarding the economic development corporation and the economic development strategic plan.

BACKGROUND

The Montgomery County Economic Development Corporation has informed the Council that it is unable to submit a draft Economic Development Strategic Plan by the statutory deadline of July 1, 2025. The purpose of the expedited bill would be to provide the Corporation with additional time to develop the plan as they undergo a transition in leadership.

BILL SPECIFICS

Under current law, the Montgomery County Economic Development Corporation (Corporation) would be required to submit a draft four-year Economic Development Strategic Plan to the Executive and the Council by July 1, 2025. The Executive would submit revisions to the Plan to the Council by September 1, 2025. Lastly, the Council would approve the plan by December 1, 2025.

Under Expedited Bill 20-25, the deadlines would be as follows:

- July 31, 2026 for the draft plan by the Corporation;
- January 15, 2027 for the revised plan by the Executive; and
- March 15, 2027 for the approved plan by the Council.

Thereafter, the regular statutory deadlines would resume, meaning that the subsequent draft plan would be due on July 1, 2029, and every four years thereafter.

This packet contains: Circle #
Expedited Bill 20-25

Expedited Bi	ll No	20-25	
Concerning:	Economic	Development	
Corporation - Economic Development			
Strategic Plan - Deadlines			
Revised: 6	/6/2025	Draft No	
Introduced: June 17, 2025			
Expires:	December	7, 2026	
Enacted:			
Executive: _			
Effective:			
Sunset Date: None			
Ch L	aws of Mont (CO.	

COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

Lead Sponsors: Council President Stewart and Councilmember Balcombe

AN EXPEDITED ACT to:

- (1) alter due dates associated with the preparation of an economic development strategic plan; and
- (2) generally amend the law regarding the economic development corporation and the economic development strategic plan.

By amending

2021 Laws of Montgomery County, Chapter 12, Section 2

Boldface	Heading or defined term.
Underlining	Added to existing law by original bill.
[Single boldface brackets] <u>Double underlining</u> [[Double boldface brackets]] * * *	Deleted from existing law by original bill. Added by amendment. Deleted from existing law or the bill by amendment. Existing law unaffected by bill.

The County Council for Montgomery County, Maryland approves the following Act:

Sec. 1. Section 2 of Chapter 12 of the 2021 Laws of Montgomery County is amended as follows:

- Sec. 2. Transition. The Corporation must submit the first draft Economic 3 Development Strategic Plan to the Executive on or before December 31, 2021. The 4 County Executive must submit comments to the first draft Plan to the Council on or 5 before January 31, 2022, and the Council must adopt, by resolution, a first Economic 6 Development Strategic Plan on or before April 15, 2022. The Corporation must 7 submit the second draft Economic Development Strategic Plan to the Executive on or 8 before July 31, 2026. The County Executive must submit comments to the second 9 draft Plan to the Council on or before January 15, 2027, and the Council must adopt, 10 by resolution, the second Economic Development Strategic Plan on or before March 11 15, 2027. 12
- Sec. 2. Expedited Effective Date. The Council declares that this legislation is necessary for the immediate protection of the public interest. This Act takes effect on the date on which it becomes law.