

Resolution No.:	<u>20-1129</u>
Introduced:	<u>May 21, 2026</u>
Adopted:	<u>May 21, 2026</u>

**COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND**

Lead Sponsor: County Council

SUBJECT: Approval of the FY 2027 Aggregate Capital Budget for County General Obligation Bonds

Background

1. Section 305 of the County Charter requires the affirmative vote of at least 8 Councilmembers to approve an aggregate capital budget if that budget exceeds the adopted spending affordability guidelines then in effect.
2. Section 20-56 of the Code requires the County Council to set guidelines for the County general obligation bonds by resolution no later than the first Tuesday in October in each odd-numbered calendar year. This section also permits the Council to revise the guidelines to reflect a significant change in conditions by the first Tuesday in February.
3. On October 7, 2025, the Council adopted guidelines for the County general obligation bonds allowing no more than \$300 million to be planned for expenditure in FY 2027, no more than \$300 million to be planned for expenditure in FY 2028, and no more than \$1,800 million to be planned for expenditure during the 6-year period from FY 2027 through FY 2032.
4. On February 3, 2026, the Council confirmed the guidelines for the County general obligation bonds set on October 7, 2025.

Action

The County Council for Montgomery County, Maryland approves the following resolution:

The Council estimates that the amount of County general obligation bonds planned for expenditure does not exceed the guidelines adopted on October 7, 2025, and confirmed

on February 3, 2026. Eight affirmative votes are not required for the approval of the aggregate capital budget because the guidelines in effect are not exceeded.

This is a correct copy of Council action.

A handwritten signature in black ink, appearing to read "Sara", written over a horizontal line.

Sara R. Tenenbaum
Clerk of the Council