

Resolution No.: 20-987
Introduced: December 2, 2025
Adopted: December 2, 2025

**COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND**

Lead Sponsor: Council President at the Request of the County Executive

SUBJECT: Designation of the Montgomery County Economic Development Corporation as the County's Economic Development Corporation under Chapter 15A

Background

1. The future success of Montgomery County related to education, infrastructure, public safety, public welfare, and quality of life is built on a vibrant and growing economy; successful businesses creating this economy; and government fostering a legislative and regulatory environment which encourages business success. To achieve these goals, the County Government depends on the leadership of and collaboration with a nonprofit corporation as the Montgomery County Economic Development Corporation (Corporation) to implement the County's economic development programs and activities.
2. On June 30, 2015, the County Council enacted Bill 25-15, *Economic Development Reorganization – Montgomery County Economic Development Corporation*. Bill 25-15 privatized certain economic development functions to enable the County to foster a supportive environment for business success.
3. Chapter 15A, Article I of the County Code authorizes the County Government to designate a nonprofit corporation as the County's economic development corporation. The designation is made by Council resolution. The Executive must approve the resolution, but the Council may readopt the resolution with six affirmative votes if the Executive disapproves it.
4. To be the County's Economic Development Corporation, a nonprofit corporation must meet all the requirements and criteria established in Chapter 15A, Article I of the County Code.
5. On March 15, 2016, the Council adopted Resolution 18-425 designating the Montgomery County Economic Development Corporation as the County's Economic Development Corporation through January 1, 2021. The Executive approved Resolution 18-425 on March 23, 2016.

6. On December 1, 2020, the Council adopted Resolution 19-662, redesignating the Montgomery County Economic Development Corporation as the County's Economic Development corporation through January 1, 2026. The Executive approved Resolution 19662 on December 11, 2020.
7. The Economic Development Committee met with the Montgomery County Economic Development Corporation on November 10, 2025, to review its qualifications, per Chapter 15A, Article I of the County Code, and its strategic plan to aid business success in the County.

Action

The County Council for Montgomery County, Maryland approves the following resolution:

Montgomery County Economic Development Corporation is designated as Montgomery County's Economic Development Corporation. This designation is effective January 1, 2026. To continue to qualify, the corporation's articles of incorporation and bylaws must comply with the requirements of Chapter 15A, Article I of the County Code. The designation expires on June 30, 2031 or at an earlier date if the designation is suspended or revoked by Council resolution. If the Council does not suspend or revoke this designation, it must consider redesignation on or before January 1, 2031.

This is a correct copy of Council action.



Sara R. Tenenbaum
Clerk of the Council