

Resolution No.:	<u>20-934</u>
Introduced:	<u>September 9, 2025</u>
Adopted:	<u>October 7, 2025</u>

**COUNTY COUNCIL  
FOR MONTGOMERY COUNTY, MARYLAND**

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Lead Sponsor: County Council

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**SUBJECT:** Spending Affordability Guidelines for the FY 2027 Aggregate Capital Budget

**Background**

1. Emergency Bill 29-91 established a procedure for setting the spending affordability guidelines for the aggregate capital budget, as required by the amendment to Section 305 of the County Charter, which voters approved in November 1990. This procedure was amended by Emergency Bill 31-97 to reflect the biennial capital improvements program (CIP) process required by the amendment to Section 302 of the County Charter which voters approved in November 1996.
2. Section 20-56 of the County Code requires that the Council set six guidelines for the aggregate capital budget.
3. The County Code requires a public hearing, lists several economic and financial factors that should be considered before the Council adopts guidelines, and requires that the Council adopt these guidelines by resolution no later than the first Tuesday in October of odd-numbered years.
4. Notice of a public hearing was given and a public hearing was held on September 16, 2025.
5. The guidelines reflect adjustments for unprogrammed projects, inflation, and for funds unspent in prior years.

**Action**

The County Council for Montgomery County approves the following resolution:

The County Council confirms the following guidelines for the Fiscal Year 2027 aggregate capital budget:

	<b>Spending Affordability Guideline</b>	<b>Amount</b>
1.	The total general obligation bond debt issued by the County that may be planned for expenditure in Fiscal Year 2027;	\$300 million
2.	The total general obligation bond debt issued by the County that may be planned for expenditure in Fiscal Year 2028;	\$300 million
3.	The total general obligation bond debt issued by the County that may be approved for the capital improvements program for fiscal years 2027-2032;	\$1,800 million
4.	The total debt, except refunding bonds, issued by the Maryland-National Capital Park and Planning Commission that may be planned for expenditure in Fiscal Year 2027;	\$9 million
5.	The total debt, except refunding bonds, issued by the Maryland-National Capital Park and Planning Commission that may be planned for expenditure in Fiscal Year 2028; and	\$9 million
6.	The total debt, except refunding bonds, issued by the Maryland-National Capital Park and Planning Commission that may be approved for the capital improvements program for fiscal years 2027-2032.	\$54 million

This is a correct copy of Council action.




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Sara R. Tenenbaum  
Clerk of the Council