

Resolution No:	<u>20-832</u>
Introduced:	<u>May 22, 2025</u>
Adopted:	<u>May 22, 2025</u>

**COUNTY COUNCIL  
FOR MONTGOMERY COUNTY, MARYLAND**

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Lead Sponsor: County Council

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**SUBJECT:** Authority to Substitute Current Revenue for General Obligation Bonds in FY 2025  
- Revised

**Background**

1. On May 23, 2024, the County Council approved Resolution 20-537 authorizing the Executive to substitute \$51.159 million in General Fund current revenue for general obligation bonds in FY 2025.
2. On January 15, 2025, the County Executive transmitted his Recommended Amendments to the FY 2025-2030 Capital Improvements Program that assumed a revised FY 2025 PAYGO amount of \$28.0 million, a decrease of \$23.159 million from the amount authorized for FY 2025 in Resolution 20-537.
3. On May 15, 2024, the Council took preliminary action to reconcile the Amended FY 2025-2030 Capital Improvements Program and the FY 2026 Operating Budget. As part of these actions, the Council assumed the County Executive's assumed FY 2025 PAYGO amount of \$28.0 million.

**Action**

The County Council for Montgomery County, Maryland amends Resolution 20-537 and approves the following resolution:

The Council revises the amount of General Fund current revenue that can be substituted for general obligation bonds in FY 2025 from \$51.159 million to \$28.0 million.

This is a correct copy of Council action.



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Sara R. Tenenbaum  
Clerk of the Council