Resolution No: 20-772

Introduced: April 8, 2025 Adopted: April 8, 2025

COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

Lead Sponsor: County Council

SUBJECT: Setting a public hearing concerning the intention to consider increasing the FY 2026 real property tax rate for the General Fund above the current year's rate

Background

- 1. As required by Title 6-308 of the Property Tax Article of the Annotated Code of Maryland, the County Council must hold a public hearing concerning its intention to consider increasing the real property tax rate for the General Fund above the approved FY 2025 real property tax rate of \$0.6700 per \$100 of assessed valuation.
- 2. On March 14, 2025, the County Executive proposed a FY 2026 tax rate for the General Fund that exceeded the approved FY25 real property tax rate. On April 8, 2025, the Council agreed to advertise a rate of \$0.7090 and will publish the advertisement in a newspaper of general circulation in Montgomery County no fewer than seven days and no more than 21 days before the public hearing.

Action

The County Council for Montgomery County, Maryland approves the following resolution:

On April 22, 2025 at 1:30 p.m., the Council will hold a public hearing regarding the Council's intention to consider increasing the real property tax rate for the General Fund above the approved FY 2025 rate. The Council will provide an opportunity for the public to comment regarding the tax rate. For the General Fund, the County Council will advertise \$0.7090. This rate exceeds the approved FY 2025 General Fund real property tax rate of \$0.6700 by 3.9¢.

This is a correct copy of Council action.

Sara R. Tenenbaum Clerk of the Council