

Resolution No.: 20-303
Introduced: October 10, 2023
Adopted: October 10, 2023

**COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND**

Lead Sponsor: County Council

SUBJECT: Functional Transfer, FY23 Operating Budget Montgomery College, \$11,685

Background

1. Section 16-304(c)(2) of the Education Article of the Annotated Code of Maryland provides for transfers among major functional categories of the Operating Budget of Montgomery College only with the approval of the County Council.
2. The County Council received the Board of Trustees' resolution on September 18, 2023, requesting a transfer among functional categories as follows:

<u>Functional Category</u>	<u>To</u>	<u>From</u>
Institutional Support		\$11,685
Scholarships & Fellowships	\$11,685	
Total	\$11,685	\$11,685

3. The Board of Trustees has requested authorization to make an FY23 functional category transfer to align budgeted appropriations with actual expenditures. This request would offset deficits in the Scholarships & Fellowships functional category by transferring a surplus from the Institutional Support functional category.
4. The deficit in the Scholarships & Fellowships functional category is a result of spending on scholarships to support students.

Action

The County Council for Montgomery County, Maryland approves the following resolution:

The FY23 Operating Budget of Montgomery College is hereby amended, and a transfer of appropriation is approved as follows:

Functional Category	To	From
Institutional Support		\$11,685
Scholarships & Fellowships	\$11,685	
Total	\$11,685	\$11,685

This is a correct copy of Council action.



Sara R. Tenenbaum
Clerk of the Council