

Resolution: 20-59  
Introduced: January 31, 2023  
Adopted: February 28, 2023

COUNTY COUNCIL  
FOR MONTGOMERY COUNTY, MARYLAND

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By: Council President at the Request of the County Executive

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SUBJECT: Amendment to the FY23-28 Capital Improvements Program and Supplemental Appropriation #23-76 to the FY23 Capital Budget  
Montgomery County Government  
Department of Housing and Community Affairs  
Preservation of Naturally Occurring Affordable Housing Fund (No. P762201), \$30,200,000

Background

1. Section 307 of the Montgomery County Charter provides that any supplemental appropriation shall be recommended by the County Executive who shall specify the source of funds to finance it. The Council shall hold a public hearing on each proposed supplemental appropriation after at least one week's notice. A supplemental appropriation that would comply with, avail the County of, or put into effect a grant or a Federal, State or County law or regulation, or one that is approved after January 1 of any fiscal year, requires an affirmative vote of six Councilmembers. A supplemental appropriation for any other purpose that is approved before January 1 of any fiscal year requires an affirmative vote of seven Councilmembers. The Council may, in a single action, approve more than one supplemental appropriation. The Executive may disapprove or reduce a supplemental appropriation, and the Council may reapprove the appropriation, as if it were an item in the annual budget.
2. Section 302 of the Montgomery County Charter provides that the Council may amend an approved capital improvements program at any time by an affirmative vote of no fewer than six members of the Council.
3. The County Executive recommends the following capital project appropriation increases:

Project Name	Project Number	Cost Element	Amount	Source of Funds
Preservation of Naturally Occurring Affordable Housing Fund	P762201	Land	\$30,200,000	Loan Repayment Proceeds

4. This increase is needed to appropriate additional revolving funds within the project to provide capital to support acquisitions and preservation to ensure continued affordability of currently naturally occurring affordable housing. The recommended amendment is consistent with the criteria for amending the CIP because it will make funding available to increase and preserve the County's affordable housing inventory.
5. The County Executive recommends an amendment to the FY23-28 Capital Improvements Program and a supplemental appropriation in the amount of \$30,200,000 for Preservation of Naturally Occurring Affordable Housing Fund (No. P762201) and specifies that the source of funds will be Loan Repayment Proceeds.
6. Notice of public hearing was given and a public hearing was held.


Action

The County Council for Montgomery County, Maryland, approves the following action:

The FY23-28 Capital Improvements Program of the Montgomery County Government is amended as reflected on the attached project description form and a supplemental appropriation is approved as follows:

Project Name	Project Number	Cost Element	Amount	Source of Funds
Preservation of Naturally Occurring Affordable Housing Fund	P762201	Land	\$30,200,000	Loan Repayment Proceeds

This is a correct copy of Council action.

  
Judy Rupp  
Clerk of the Council