

Resolution No.: 19-1172
Introduced: January 11, 2022
Adopted: March 1, 2022

**COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND**

Lead Sponsor: Council President at the request of the County Executive

SUBJECT: Special Appropriation to the Fiscal Year 2022 Operating Budget
Montgomery County Government, Incubator Programs – Economic Development
Partnership Non-Departmental Account, \$954,266.11 (Source of Funds: General
Fund Reserves)

Background

1. Section 307 of the Montgomery County Charter provides that any supplemental appropriation shall be recommended by the County Executive who shall specify the source of funds to finance it. The Council shall hold a public hearing on each proposed supplemental appropriation after at least one week's notice. A supplemental appropriation that would comply with, avail the County of, or put into effect a grant or a Federal, State or County law or regulation, or one that is approved after January 1 of any fiscal year, requires an affirmative vote of five Councilmembers. A supplemental appropriation for any other purpose that is approved before January 1 of any fiscal year requires an affirmative vote of six Councilmembers. The Council may, in a single action, approve more than one supplemental appropriation. The Executive may disapprove or reduce a supplemental appropriation, and the Council may reapprove the appropriation, as if it were an item in the annual budget.
2. The County Executive has requested the following FY22 supplemental appropriation for the Incubator Programs – Economic Development Partnerships Non-Departmental Account:

<u>Personnel</u> <u>Services</u>	<u>Operating</u> <u>Expenses</u>	<u>Total</u>	<u>Source</u> <u>of Funds</u>
\$0	\$954,266.11	\$954,266.11	General Fund Reserves

3. This supplemental appropriation is needed to fund essential costs of the Silver Spring, Rockville, and Germantown Innovation Centers, the National Cybersecurity Center of Excellence, and the Entrepreneurship Ecosystem Development Program.
4. The County Executive has requested a supplemental appropriation to the FY212 Operating Budget in the amount of \$954,266.11 for the Incubator non-departmental account, managed by the Business Advancement Team in the Office of the County Executive. The source of funds will be the General Fund Reserves.
5. The public was notified, and a public hearing was held.

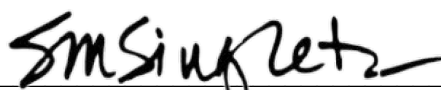
Action

The County Council for Montgomery County, Maryland approves the following resolution:

A supplemental appropriation to the FY 2022 Operating Budget for the Incubator Programs – Economic Development Partnership Non-Departmental Account:

<u>Personnel Services</u>	<u>Operating Expenses</u>	<u>Total</u>	<u>Source of Funds</u>
\$0	\$954,266.11	\$954,266.11	General Fund Reserves

This is a correct copy of Council action.



Selena Mendy Singleton, Esq.
Clerk of the Council